

The Volvo Group's Environmental Policy

The Volvo Group's vision is to become the world leader in sustainable transport solutions by:

- *creating value for customers in selected segments*
- *pioneering products and services for the transport and infrastructure industries*
- *driving quality, safety and environmental care*
- *working with energy, passion and respect for the individual.*

Environmental Care is a Volvo Group Core Value. The Volvo Group is to be ranked as a leader in terms of Environmental Care among the world's top producers of transport-related products, equipment and systems. The Environmental Care programmes shall be characterized by a holistic view, continual improvement, technical development and resource efficiency. By these means, the Volvo Group will gain competitive advantage and contribute to sustainable development.

Holistic View

In our efforts to reduce environmental impact of our products, operations and services we shall:

- *take account of the complete life cycle;*
- *take a leading position regarding environmental care, wherever in the world we operate;*
- *comply with legal and other applicable requirements as a minimum standard;*
- *make pollution prevention a prerequisite for all operations;*
- *encourage suppliers, dealers and other business partners within our sphere of influence to adopt the principles in this policy.*

Continual Improvement

Environmental Care shall be integrated in all operations and be improved continually by:

- *formulating, communicating and monitoring clearly-defined goals;*
- *engaging our employees.*

Technical Development

We shall strive to exceed demands and expectations from our customers and society by:

- *active, pioneering research and development;*
- *developing transport solutions with a low environmental impact;*
- *promoting development of harmonized legal requirements;*
- *continually reducing our products' fuel consumption, exhaust emissions, noise and impact on climate change;*
- *reducing the use of environmentally harmful materials.*

Resource Efficiency

By taking account of the complete life cycle of our products and our industrial operations, we shall:

- *minimize the consumption of natural resources;*
- *minimize and responsibly manage waste and residual products.*

The environmental programmes and their results shall be communicated in a transparent manner. Business entities are responsible for implementing action programmes based on this policy.

Olof Persson
President and CEO of the Volvo Group

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